

Company Number: 561658

Peace Brigades International Ireland
Directors' Report and Unaudited Financial Statements
for the year ended 31 December 2018

Whiteside Cullinan
Chartered Accountants
Molesworth House
1 / 2 South Frederick Street
Dublin 2

Peace Brigades International Ireland

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Peace Brigades International Ireland DIRECTORS AND OTHER INFORMATION

Directors	Patricia Abozaglo Michelle Foley Iain Atack Raymond Murphy (Resigned 15 October 2018) Valerie Roche Kizito Mutahi Wahome (Resigned 5 January 2018) Saoirse Brady (Appointed 12 December 2018) Robin Hanan (Appointed 12 December 2018)
Company Secretary	Karen Anne Jeffares
Company Number	561658
Charity Number	20142391
Registered Office	12 Parliament Street Dublin 2 D02 HV05
Accountants	Whiteside Cullinan Chartered Accountants Molesworth House 1 / 2 South Frederick Street Dublin 2
Bankers	Bank of Ireland College Green Dublin 2

Peace Brigades International Ireland

DIRECTORS' REPORT

for the year ended 31 December 2018

The directors present their report and the unaudited financial statements for the year ended 31 December 2018.

Principal Activity and Review of the Business

The principal activity of the company is to benefit the community through the promotion of education in Ireland about human rights, the people who defend human rights, and non-violent conflict resolution.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2018.

Financial Results

The surplus for the year amounted to €3,216 (2017 - €1,526).

At the end of the year, the company has assets of €5,919 (2017 - €2,455) and liabilities of €389 (2017 - €141). The net assets of the company have increased by €3,216.

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Patricia Abozaglo
Michelle Foley
Iain Atack
Raymond Murphy (Resigned 15 October 2018)
Valerie Roche
Kizito Mutahi Wahome (Resigned 5 January 2018)
Saoirse Brady (Appointed 12 December 2018)
Robin Hanan (Appointed 12 December 2018)

The secretary who served throughout the year was Karen Anne Jeffares.

Future Developments

The company plans to continue its present activities.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at 12 Parliament Street, Dublin 2, D02 HV05.

Signed on behalf of the board

Valerie Roche
Director

Iain Atack
Director

15 July 2019

Peace Brigades International Ireland

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2018

General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Whiteside Cullinan, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 December 2018.

Signed on behalf of the board

Valerie Roche
Director

Iain Atack
Director

15 July 2019

Peace Brigades International Ireland
CHARTERED ACCOUNTANTS' REPORT
to the Board of Directors on the unaudited financial statements of Peace
Brigades International Ireland for the year ended 31 December 2018

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of the company for the year ended 31 December 2018 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Peace Brigades International Ireland, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Peace Brigades International Ireland and state those matters that we have agreed to state to the Board of Directors of Peace Brigades International Ireland, as a body, in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Peace Brigades International Ireland and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Peace Brigades International Ireland has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Peace Brigades International Ireland. You consider that Peace Brigades International Ireland is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Peace Brigades International Ireland. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

WHITESIDE CULLINAN

Chartered Accountants
Molesworth House
1 / 2 South Frederick Street
Dublin 2

15 July 2019

Peace Brigades International Ireland

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2018

	Notes	2018 €	2017 €
Income		5,859	3,221
Expenditure		(2,643)	(1,695)
Surplus for the year		<u>3,216</u>	<u>1,526</u>
Total comprehensive income		<u><u>3,216</u></u>	<u><u>1,526</u></u>

Approved by the board on 15 July 2019 and signed on its behalf by:

Valerie Roche
Director

Iain Atack
Director

Peace Brigades International Ireland

BALANCE SHEET

as at 31 December 2018

	Notes	2018 €	2017 €
Current Assets			
Debtors	4	120	-
Cash and cash equivalents		5,799	2,455
		<u>5,919</u>	<u>2,455</u>
Creditors: Amounts falling due within one year	5	<u>(389)</u>	<u>(141)</u>
Net Current Assets		<u>5,530</u>	<u>2,314</u>
Total Assets less Current Liabilities		<u><u>5,530</u></u>	<u><u>2,314</u></u>
Reserves			
Income and expenditure account		5,530	2,314
Equity attributable to owners of the company		<u><u>5,530</u></u>	<u><u>2,314</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Peace Brigades International Ireland, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 15 July 2019 and signed on its behalf by:

Valerie Roche
Director

Iain Atack
Director

Peace Brigades International Ireland
RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2018

	Retained surplus	Total
	€	€
At 1 January 2017	788	788
Surplus for the year	1,526	1,526
At 31 December 2017	2,314	2,314
Surplus for the year	3,216	3,216
At 31 December 2018	5,530	5,530

Peace Brigades International Ireland

CASH FLOW STATEMENT

for the year ended 31 December 2018

	Notes	2018 €	2017 €
Cash flows from operating activities			
Surplus for the year		<u>3,216</u>	<u>1,526</u>
		3,216	1,526
Movements in working capital:			
Movement in debtors		(120)	-
Movement in creditors		<u>248</u>	<u>(1,124)</u>
		3,344	402
Cash generated from operations		<u>3,344</u>	<u>402</u>
Net increase in cash and cash equivalents		3,344	402
Cash and cash equivalents at beginning of financial year		2,455	2,053
Cash and cash equivalents at end of financial year	10	<u>5,799</u>	<u>2,455</u>

Peace Brigades International Ireland

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

1. GENERAL INFORMATION

Peace Brigades International Ireland is a company limited by guarantee incorporated in the Republic of Ireland. 12 Parliament Street, Dublin 2, D02 HV05, is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2018 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Income

Income represents the total amount of donations and grants received during the year together with the proceeds of fundraising activities. Income is treated as being general funds and recognised on receipt.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company is exempt from Corporation Tax under the Charities Act. The company's CHY number is 21419.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 0.00|0, (2017 - 0).

4. DEBTORS

	2018	2017
	€	€
Prepayments	120	-

Peace Brigades International Ireland

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

5. CREDITORS	2018	2017
Amounts falling due within one year	€	€
Accruals	389	141

6. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

7. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2018.

8. RELATED PARTY TRANSACTIONS

During the year, the secretary invoiced the company €450 for interpretation & translation services in relation to a guest speaker.

During the year one of the directors invoiced the company €133 in relation to the provision of accommodation & meals for a guest speaker and the hosting of an event.

9. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

10. CASH AND CASH EQUIVALENTS	2018	2017
	€	€
Cash and bank balances	5,799	2,455

11. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 15 July 2019.

PEACE BRIGADES INTERNATIONAL IRELAND

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

Peace Brigades International Ireland
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2018

	2018 €	2017 €
Income	5,859	3,221
Expenditure		
Human Rights Defenders and other speakers	837	922
Training and international participation	920	750
Publicity	261	231
Legal fees provision	-	(1,000)
Accountancy	389	-
Administration	236	363
Other expenses	-	429
	2,643	1,695
Net surplus	3,216	1,526