

*DRAFT FINANCIAL STATEMENTS 16 July 2018*

Company Number: 561658

**Peace Brigades International Ireland**  
(A company limited by guarantee, without a share capital)

**Directors' Report and Unaudited Financial Statements**  
**for the year ended 31 December 2017**

Draft

Whiteside Cullinan  
Chartered Accountants  
Molesworth House  
1-2 South Frederick Street  
Dublin 2  
D02 N820

**Peace Brigades International Ireland**  
(A company limited by guarantee, without a share capital)

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## **Peace Brigades International Ireland**

(A company limited by guarantee, without a share capital)

### **DIRECTORS AND OTHER INFORMATION**

#### **Directors**

Patricia Abozaglo  
Michelle Foley  
Iain Atack  
Raymond Murphy  
Valerie Roche  
Kizito Mutahi Wahome

#### **Company Secretary**

Karen Anne Jeffares

#### **Company Number**

561658

#### **Charity Number**

20142391

#### **Registered Office**

12 Parliament Street  
Dublin 2  
D02 HV05

#### **Accountants**

Whiteside Cullinan  
Chartered Accountants  
Molesworth House  
1-2 South Frederick Street  
Dublin 2  
D02 N820

#### **Bankers**

Bank of Ireland  
College Green  
Dublin 2

# **Peace Brigades International Ireland**

(A company limited by guarantee, without a share capital)

## **DIRECTORS' REPORT**

for the year ended 31 December 2017

The directors present their report and the unaudited financial statements for the year ended 31 December 2017.

### **Principal Activity and Review of the Business**

The principal activity of the company is to benefit the community through the promotion of education in Ireland about human rights, the people who defend human rights, and non-violent conflict resolution.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2017.

During the year ended 31st December 2017, the company obtained Charitable status from the Charity Regulator.

### **Financial Results**

The surplus/(deficit) for the year amounted to €1,526 (2016 - €534).

At the end of the year, the company has assets of €2,455 (2016 - €2,053) and liabilities of €141 (2016 - €1,265). The net assets of the company have increased by €1,526.

### **Directors and Secretary**

The directors who served throughout the year, except as noted, were as follows:

Patricia Abozaglo  
Michelle Foley  
Iain Atack  
Raymond Murphy  
Valerie Roche  
Kizito Mutahi Wahome

The secretary who served throughout the year was Karen Anne Jeffares.

### **Future Developments**

The company plans to continue its present activities.

### **Post Balance Sheet Events**

There have been no significant events affecting the company since the year-end.

### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at 12 Parliament Street, Dublin 2, D02 HV05.

### **Signed on behalf of the board**

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**Valerie Roche**  
Director

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**Iain Atack**  
Director

Date: \_\_\_\_\_

# **Peace Brigades International Ireland**

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## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the year ended 31 December 2017

### **General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Whiteside Cullinan, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 December 2017.

### **Signed on behalf of the board**

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**Valerie Roche**  
Director

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**Iain Atack**  
Director

Date: \_\_\_\_\_

# **Peace Brigades International Ireland**

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## **CHARTERED ACCOUNTANTS' REPORT**

### **to the Board of Directors on the unaudited financial statements of Peace Brigades International Ireland for the year ended 31 December 2017**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of the company for the year ended 31 December 2017 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Peace Brigades International Ireland, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Peace Brigades International Ireland and state those matters that we have agreed to state to the Board of Directors of Peace Brigades International Ireland, as a body, in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Peace Brigades International Ireland and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Peace Brigades International Ireland has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Peace Brigades International Ireland. You consider that Peace Brigades International Ireland is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Peace Brigades International Ireland. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

#### **WHITESIDE CULLINAN**

Chartered Accountants  
Molesworth House  
1-2 South Frederick Street  
Dublin 2  
D02 N820

**Date:** \_\_\_\_\_

# Peace Brigades International Ireland

(A company limited by guarantee, without a share capital)

## INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2017

	Notes	2017 €	2016 €
Income		3,221	3,170
Expenditure		(1,695)	(3,704)
Surplus/(deficit) before tax		1,526	(534)
Tax on surplus/(deficit)		-	-
Surplus/(deficit) for the year		1,526	(534)
Total comprehensive income		1,526	(534)

Approved by the board on \_\_\_\_\_ and signed on its behalf by:

\_\_\_\_\_  
Valerie Roche  
Director

\_\_\_\_\_  
Iain Atack  
Director

**Peace Brigades International Ireland**  
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**BALANCE SHEET**

as at 31 December 2017

	Notes	2017 €	2016 €
<b>Current Assets</b>			
Cash and cash equivalents		2,455	2,053
<b>Creditors: Amounts falling due within one year</b>	<b>4</b>	<b>(141)</b>	<b>(1,265)</b>
<b>Net Current Assets</b>		<b>2,314</b>	<b>788</b>
<b>Total Assets less Current Liabilities</b>		<b>2,314</b>	<b>788</b>
<b>Reserves</b>			
Income and expenditure account		2,314	788
<b>Equity attributable to owners of the company</b>		<b>2,314</b>	<b>788</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Peace Brigades International Ireland, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

**Approved by the board on \_\_\_\_\_ and signed on its behalf by:**

\_\_\_\_\_  
**Valerie Roche**  
**Director**

\_\_\_\_\_  
**Iain Atack**  
**Director**



# Peace Brigades International Ireland

(A company limited by guarantee, without a share capital)

## RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2017

	Retained surplus	Total
	€	€
<b>At 1 January 2016</b>	1,322	1,322
Deficit for the year	(534)	(534)
<b>At 31 December 2016</b>	788	788
Surplus for the year	1,526	1,526
<b>At 31 December 2017</b>	<b>2,314</b>	<b>2,314</b>

**Peace Brigades International Ireland**  
(A company limited by guarantee, without a share capital)

**CASH FLOW STATEMENT**

for the year ended 31 December 2017

	Notes	2017 €	2016 €
<b>Cash flows from operating activities</b>			
Surplus/(deficit) for the year		1,526	(534)
		<hr/>	<hr/>
		1,526	(534)
Movements in working capital:			
Movement in creditors		(1,124)	1,265
		<hr/>	<hr/>
Cash generated from operations		402	731
		<hr/>	<hr/>
<b>Net increase in cash and cash equivalents</b>		402	731
<b>Cash and cash equivalents at beginning of financial year</b>		2,053	1,322
		<hr/>	<hr/>
<b>Cash and cash equivalents at end of financial year</b>	7	2,455	2,053
		<hr/> <hr/>	<hr/> <hr/>

# Peace Brigades International Ireland

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2017

### 1. GENERAL INFORMATION

Peace Brigades International Ireland is a company limited by guarantee incorporated in Republic of Ireland. 12 Parliament Street, Dublin 2, D02 HV05, is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2017 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

#### Income

Income represents the total amount of donations and grants received during the year together with the proceeds of fundraising activities. Income is treated as being general funds and recognised on receipt.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

The company is exempt from Corporation Tax under the Charities Act.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

### 3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 0, (2016 - 0).

### 4. CREDITORS

#### Amounts falling due within one year

	2017	2016
	€	€
Accruals	141	1,265

### 5. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2017.

# Peace Brigades International Ireland

(A company limited by guarantee, without a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2017

### 6. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

### 7. CASH AND CASH EQUIVALENTS

	2017 €	2016 €
Cash and bank balances	<u>2,455</u>	<u>2,053</u>

### 8. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on \_\_\_\_\_.

Draft

**PEACE BRIGADES INTERNATIONAL IRELAND**  
(A company limited by guarantee, without a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2017**

Draft

**Peace Brigades International Ireland**

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**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****DETAILED INCOME AND EXPENDITURE ACCOUNT**

for the year ended 31 December 2017

	2017 €	2016 €
<b>Income</b>	<b>3,221</b>	<b>3,170</b>
<b>Expenditure</b>		
Human Rights Defenders and other speakers	1,063	1,705
Training and international participation	609	738
Publicity	231	25
Legal fees provision	(1,000)	1,000
Administration	363	105
Other expenses	429	131
	<b>1,695</b>	<b>3,704</b>
<b>Net surplus/(deficit)</b>	<b>1,526</b>	<b>(534)</b>